

To: All CANTEX Employees  
From: Dave Merker  
Date: May 5, 2020

Subject: Employee Update #7

I would like to begin this update again by thanking all CANTEX employees for their dedication. The effort being put forth by every department is truly fantastic, and the results are definitely showing. In spite of the electrical industry as a whole posting a sales decline of 15 to 40%, depending upon the geographic region, CANTEX had another very strong month. Our pipe sales were above forecast and less than 1% off from our March sales. Molded fittings, fabrication and boxes were off a little more but still finished pretty strong for the month.

Congratulations to Auburndale and Kingman's shipping departments for breaking their all-time pounds shipped in a single month record. Great job!

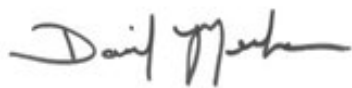
Although CANTEX business has continued to be strong, I believe we will experience some slowdown in the next couple of months. Hopefully, it will be minimal as many states have begun to open up their economies. The fact that we are considered an essential business will continue to positively impact our sales.

On another note, most Corporate Office employees continue to work remotely due to the local business restrictions. Hopefully, over the next couple of weeks as the restrictions are reduced, we can begin to re-populate the office. At all of our facilities, the safety of all CANTEX employees is our main priority.

The management team will continue to abide by the government guidelines and review any new information or directives being released. We will continue to pass that information along as it becomes available.

Please continue to take every precaution possible. Practice all CDC recommendations and respect social distancing.

Regards,



Dave Merker  
President