

To: All CANTEX Employees
From: Dave Merker
Date: May 18, 2020

Subject: Employee Update #8

I was hoping by now that I would be able to report that everything is back to normal. As we all know that is far from reality!

On a positive note, CANTEX business continues to perform at a high level and sales are running at the pre-coronavirus forecast. Construction projects requiring our products continue to get built, and homeowners and small contractors buying through our retail customers remain very busy. Additionally, if you are out and about on the highways, I am sure you have experienced the considerable amount of road construction taking place. This has been another strong market for CANTEX sales.

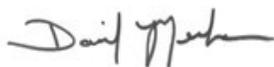
All of CANTEX operations continue to function at a high level. I am also very happy to report that all the safety and social distancing practices that the entire company has been adhering to are paying off. Thank you everyone for your due diligence.

On a bit of a sour note, many of you are aware that CANTEX incurred a serious ransomware attack last week that affected our company's computer system. Although this remains a very serious situation that has caused various erratic issues for all departments, I am happy to report that our IT department, through relentless effort and very long days, now has the situation under control.

The IT Department is in the process of completely scrubbing the system and repopulating the files and programs of every department. What an outstanding effort on the part of our IT department! Within just a just a couple of months' time, they had to establish the company's ability to work remotely and then tackle this very serious cyber-attack. Thanks again to the CANTEX IT team for their incredible dedication!

I am hopeful that my next update will carry more positive economic news as several states begin to open businesses. In the meantime, please continue to take every precaution possible. Practice all CDC recommendations and respect social distancing. Thank you for doing a great job while faced with yet another challenge. Each one of you plays an essential role in helping CANTEX thrive during these challenging times!

Regards,



Dave Merker
President